

EL PASO HERALD

STOCKS REACH LOWEST LEVEL FOR 3 YEARS

New York, Nov. 12.—The stock market was the center of another session yesterday, low records for 1 to 3 years being established by shipping, equipments, steel and specialties.

Sales approximated 1,120,000 shares.

The market became more reactionary during the session, with recovered new features of weakness. Leather and rubber stocks were under persistent pressure, with leather falling from \$17.50 to \$16.50, followed by a material setback and then by a rally, which, however, was not well maintained.

Indications of improved business with Italy had only a transient stimulating influence. The market closed nervous, 2 to 3 points off, to 12.75 and March 12.65 to 12.50.

Corn went lower in sympathy with wheat. After opening 2 to 3¢ off, including a dip to 12.50, it recovered a little and then sagged again.

Shoats, covered freely, but there seemed to be no other demand. The market was under pressure to 24¢ last week, and May 12.50 to 12.60.

Oil reflected the weakness of other stocks, although only to a relatively slight extent, and continued to trend down. May 22.50 to 22.40, and descended a little further.

Provisions were somewhat easier, owing to grain weakness.

Other stocks closed: Feb. 12.75; Sept. 21.50; Dec. 12.50; Mar. 12.50; June 12.50; Aug. 12.50; Oct. 12.50; Dec. 12.50; Victory 23.50; Special 23.50.

N. Y. LISTED STOCKS

New York, Nov. 12.—(By the Associated Press)—American Sugar, 33%; American Sugar Refining, 33%; American V. & W., 33%; American Copper, 25%; Colorado Fuel and Iron, 25%; Standard Oil Co., 25%; Southern Pacific, 25%; Reading, 25%; Northern Pacific, 25%; U. S. Steel, 25%.

MONEY AND METALS

New York, Nov. 12.—Bar silver, dollars, unchanged; francs, 10¢.

Mexican dollars, 40¢.

French francs, 4 per cent.

British pound, 12.85¢; cable, 12.85¢.

New York exchange on Mexico, 12.85¢.

Times were firm and unchanged.

Call money, steady, high, 2. Nov. 12; ruling rates, 2; closing bid, 2; offered at 2; 2; 2.

LONDON METAL MARKET

London, Nov. 12.—Following are the quotations:

Lead, 12.25; tin, 24.

Barrelled sulphur, 12.25.

Tin, 12.25.

Lead, 12.25.

tin, 12.25.

FOREIGN DEMAND BLAMED FOR HIGH PRICES ON COAL

Washington, D. C., Nov. 12.—Foreign demand for American coal was an important factor in high domestic coal prices along the Atlantic seaboard during the first nine months of this year, but was only one cause of the high cost price for the country as a whole, the Institute of Commerce commission declared in a report made public yesterday and presented on request of the Senate.

The foreign demand intensified the abnormal domestic demand and several factors together affected an upward movement of coal prices, as pointed by the cost of production," said the report.

During the first nine months of this year, foreign demand for coal totalled 9,721,710 tons, of which 22,580,000 tons were export coal and 4,123,580 tons were for foreign numbers. Domestic coal sales were 11,000,000 tons, or 23.14% more tons for the first nine months of 1920, the export and foreign bunker coal for the nine months was 2.1 per cent of the estimated total production," the commission declared.

In July 1920, the average price per ton of coal at the mine was 24.24 per cent over cost, or 23.27; per ton in July 1919, the consumption coal, while spot coal in July was 24.01 per cent less than the same against 23.28 in July, 1919.

RAILROAD TIME TABLE

20 trains arrive and depart from El Paso, 1000 feet from Franklin street; All arrivals and departures in 20 P.M. Mountain standard time.

SANTA FE

For Albuquerque, Denver, Chicago, Los Angeles, San Fran., 2nd class, \$1.50; 1st, \$2.00; 2nd, \$1.00; 3rd, \$0.50; 4th, \$0.25.

From Albuquerque, Denver, Los Angeles, Chicago, 2nd class, 25¢; 3rd, 15¢.

EL PASO & SOUTHWESTERN

El Paso, 1st class, \$1.50; 2nd, \$1.00.

From El Paso, 1st class, \$1.50; 2nd, \$1.00.

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